



Brevig Mission Diomedea

Elim Gambell Golovin Koyuk Nome Saint Michael Savoonga Shaktolik Stebbins Teller Unalakleet Wales White Mountain

FOR IMMEDIATE RELEASE

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NSEDCE Community Benefit Share remains steady at \$100,000

NOME—Norton Sound Economic Development Corporation's Board of Directors has voted unanimously to maintain the Community Benefit Share distributed to each of its member communities at \$100,000.

The board approved the annual distribution at its third quarter meeting Nov. 2 in Unalakleet. Over the 13-year history of the Community Benefit Share program, NSEDCE has directly invested \$12.45 million into the region, equating to a total of \$830,000 for each of NSEDCE's 15 member communities.

The Community Benefit Share was established by NSEDCE in 1999 with an initial distribution of \$10,000 to each community. The share has increased several times since its inception, doubling to \$20,000 in 2000 and gradually climbing to \$100,000, where it has remained since 2006.

Recognizing that the municipal government represents all residents of a community, NSEDCE makes the Community Benefit Share distributions to the local government. Through their public meeting process, each member community's municipal government decides how the share will be spent. Many communities use the funds to cover fuel expenses, often purchased at an advantageous price through NSEDCE's bulk fuel program. Communities have also used the funds for search and rescue equipment, police service, reducing the cost of utility and electrical service, elder and youth programs, and various infrastructure purchases and improvements.

"NSEDCE's Board of Directors realizes the importance of the Community Benefit Share for each of our 15 member communities," said NSEDCE Board Chairman Dan Harrelson. "This program is particularly strong because the decision on how to utilize the funding is made at the local level by those who know their community's needs the best."

For more information on the Community Benefit Share and other NSEDCE programs, visit www.nsedc.com.

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"NSEDCE will participate in the Bering Sea fisheries to provide economic development through education, employment, training and financial assistance to our member communities."



Serving the fisheries of the Bering Strait Region

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Historic breakdown of NSED C's Community Benefit Share

Year	Share per Community	Total for Region
1999	\$10,000	\$150,000
2000	\$20,000	\$300,000
2001	\$20,000	\$300,000
2002	\$20,000	\$300,000
2003	\$35,000	\$525,000
2004	\$50,000	\$750,000
2005	\$75,000	\$1,125,000
2006	\$100,000	\$1,500,000
2007	\$100,000	\$1,500,000
2008	\$100,000	\$1,500,000
2009	\$100,000	\$1,500,000
2010	\$100,000	\$1,500,000
<u>2011</u>	<u>\$100,000</u>	<u>\$1,500,000</u>
Total	\$830,000	\$12,450,000

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About NSED C: Norton Sound Economic Development Corp. is a private 501(c)4 non-profit corporation representing 15 member communities and more than 8,490 people in the Bering Strait Region of Northwestern Alaska. NSED C is one of six Community Development Quota organizations in Alaska. NSED C maintains a balance between distant-water fisheries in the Bering Sea and Aleutian Islands. Key to that balance is the establishment of programs designed to provide immediate benefits to the residents of the region along with the continued pursuit of longer-term investments that provide a stable source of economic strength. For more information, see www.nsedc.com.

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